



AVERAGE APPRECIATION

SINGLE FAMILY HOMES IN SANTA CRUZ COUNTY

| Year | # of Sales | Appreciation | Average Price |
|------|------------|--------------|---------------|
| 1979 | 2,496 | 16% | \$74,998 |
| 1980 | 2,407 | 52% | \$113,803 |
| 1981 | 1,711 | 0.6% | \$114,460 |
| 1982 | 1,021 | 3% | \$117,924 |
| 1983 | 1,631 | 0% | \$117,968 |
| 1984 | 1,874 | 8.3% | \$127,735 |
| 1985 | 2,108 | 5.5% | \$134,735 |
| 1986 | 2,086 | 13.9% | \$153,476 |
| 1987 | 2,153 | 12% | \$171,966 |
| 1988 | 2,266 | 17.6% | \$202,272 |
| 1989 | 1,981 | 26.2% | \$255,209 |
| 1990 | 1,492 | 1.5% | \$259,145 |
| 1991 | 1,350 | 1.7% | \$263,564 |
| 1992 | 1,186 | -3.3% | \$254,781 |
| 1993 | 1,596 | -1.5% | \$250,928 |
| 1994 | 1,871 | -2.7% | \$244,247 |
| 1995 | 1,520 | 1.4% | \$247,659 |
| 1996 | 1,793 | 1% | \$250,148 |
| 1997 | 2,167 | 11.6% | \$279,163 |
| 1998 | 2,679 | 20% | \$335,569 |
| 1999 | 2,384 | 17.8% | \$395,178 |
| 2000 | 2,422 | 32.6% | \$523,923 |
| 2001 | 1,784 | 7.1% | \$561,201 |
| 2002 | 2,290 | 0.7% | \$565,142 |
| 2003 | 2,355 | 8% | \$612,058 |
| 2004 | 2,588 | 13.1% | \$692,341 |
| 2005 | 2,243 | 20.5% | \$834,383 |
| 2006 | 1,947 | -0.8% | \$827,960 |
| 2007 | 1,517 | 2.9% | \$852,155 |
| 2008 | 1,445 | -22.3% | \$662,906 |
| 2009 | 1,787 | -17.7% | \$545,402 |
| 2010 | 1,598 | 5.3% | \$574,636 |
| 2011 | 1,727 | -5.4% | \$543,462 |
| 2012 | 2,065 | 4.1% | \$566,066 |
| 2013 | 2,004 | 14.8% | \$649,647 |
| 2014 | 1,890 | 17.8% | \$765,029 |
| 2015 | 2,017 | 4.3% | \$798,284 |
| 2016 | 1,754 | 11.2% | \$887,882 |
| 2017 | 1,850 | 6.2% | \$943,192 |
| 2018 | 1,819 | 6.5% | \$1,005,219 |
| 2019 | 1,666 | 1.0% | \$1,013,976 |
| 2020 | 1,790 | 10.7% | \$1,123,409 |
| 2021 | 1,950 | 18.4% | \$1,324,372 |
| 2022 | 1,480 | 11% | \$1,471,162 |
| 2023 | 1,197 | -5% | \$1,395,817 |
| 2024 | 567 | 2.4% | \$1,431,034 |

2023

- ▶ NUMBER OF SALES 1,195
- ▶ AVG SALE PRICE \$1,397,700
- ▶ APPRECIATION -5%

2024 JAN-JUNE YTD

- ▶ NUMBER OF SALES 567
- ▶ AVG SALE PRICE \$1,431,034
- ▶ APPRECIATION 2.4%

